

Financial Report
UNIT 143 INCOME AND EXPENSE SUMMARY
Year Ending December, 2022
JAN 2022- DEC 2022

Beginning Cash Position				\$68,912.45
		<u>Revenue</u>	<u>Expenses</u>	
Unit Admin (See Note 1)		\$4,841.21	\$5,060.71	(\$219.50)
Sectional Tournaments	May	\$7,058.00	\$8,854.00	(\$1,796.00)
	Oct	\$5,656.00	\$8,004.47	(\$2,348.47)
	Jan-23		\$29.40	(\$29.40)
Regional Tournament		\$39,340.00	\$41,116.96	(\$1,776.96)
499 Tournaments	Apr		\$1,093.74	(\$1,093.74)
	Sep	\$859.00	\$1,008.85	(\$149.85)
Interest Income on CD's & Savings		\$75.79		\$75.79
Net Income (Loss)		\$57,830.00	\$65,168.13	(\$7,338.13)
Ending Cash Position: (See Note 2)				\$61,574.32

NOTES:

1. The major source of revenue is the unit's share of ACBL membership dues. Major expenses include table storage, awards, PO Box and Dropbox (software) rental, and mailings for annual meeting.

2. Ending position of \$61574.32 is comprised of Checking (\$598.98), Savings (\$9,805.72), four CD's (\$40,000), Bond (\$10,000) and cash (\$1,169.62).

The unit has no liabilities

The unit has miscellaneous assets that have been purchased over the years. This includes 237 tables, 10 totes with total 760 bidding boxes, 3 time clocks, one dealing machine, 20 plastic cases each with 36 boards and playing cards. Replacement cost is approx \$30K. Market value is estimated at \$7,500.